

Report To: **GMPF LOCAL PENSIONS BOARD**

Date: 30 March 2017

Reporting Officer: Sandra Stewart, Executive Director of Pensions
Paddy Dowdall Assistant Executive Director of Pensions (Local Investments and Property)

Subject: **2016/2017 EXTERNAL AUDIT PLAN**

Report Summary A report of Grant Thornton is attached which sets out the external auditor's approach to the 2016/2017 audit

Recommendations: That the Local Board note the contents of the report.

Policy Implications: None.

Financial Implications: The estimated audit fee for 2016/2017 is £62,000.
(Authorised by the Section 151 Officer)

Legal Implications: It is a requirement that the Fund's accounts are externally audited.
(Authorised by the Solicitor to the Fund)

Risk Management: In undertaking the audit, the auditor will identify the business risks and assess the Fund's own risk management and internal control environment. The auditor will also consider the financial performance and provide reassurance that the accounts provide a "true and fair view".

ACCESS TO INFORMATION: **NON-CONFIDENTIAL**

This report does not contain information which warrants its consideration in the absence of the Press or members of the public.

Background Papers: For further information please contact Paddy Dowdall, Assistant Executive Director (Local Investments and Property) tel 0161 301 7140, email paddy.dowdall@tameside.gov.uk